



Stoke Newington School
& Sixth Form

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& Sixth Form
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Dear parents/carers, staff and friends of the school,

This is an update about the **financial status of our school**. We are keen to keep everyone informed of the current and projected situation.

You will be aware of the national context in which education budgets are being tightened in some areas. There was significant concern nationally in 2017 about cuts or actions equivalent to cuts, in that income is static but costs (e.g. NI or salaries) increase. I am sure you will remember the Fair Funding for Schools campaign - and that an increase in school funding was announced mid summer.

The finance team, senior leadership team and governors of Stoke Newington School keep a close watch on the school finances. We are satisfied that we have a balanced budget this financial year. However we are uncertain about future years (2019 onwards) as we predict that staff will receive pay rises nationally, and there is no current government commitment to fund such rises. We believe the government will fund pay rises to some extent but we cannot guarantee this.

Thanks to some careful budgeting, we have been able to invest this year in some needed areas which support the education of our students: in particular these include the wireless network and new Macs for Media and Music (some of the current ones are seven years old).

We are pleased that Lettings, which was an area of the school which was subsidised in the past, is now bringing in some funds for the school. We are also very grateful for all the funds raised by parents and friends of the school for the PTA fund and for Safaplace, the mental health fund. I am pleased to inform you that Safaplace has now received official status as a charity.

We continue to evaluate areas of the school to ensure that students receive the best possible education and that we provide good value as a publicly funded organisation. One area we are looking to improve is catering. This was a recent focus at the June parents' forum. We are reviewing the quality of the food etc. and provision of better professional development and career opportunities for the catering team. We will be seeking further views from students, staff and other customers about this in the first instance. We expect to ask parents/carers for views about what they want to see from an improved catering offer in the Autumn term, as we consider further which are the best options to take forward.

Please do contact myself, Rob Barr (Director of Resources) if you have any queries.

Thank you for your ongoing support for our school.

With best wishes,

Annie Gammon
Headteacher